



DAILY CURRENCY REPORT

3 June 2026

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Jun-26	95.1850	95.4800	95.1850	95.4225	0.32
USDINR	29-Jul-26	95.5100	95.9000	95.5100	95.8400	0.35
EURINR	25-Jun-26	110.9900	111.2950	110.9900	111.2700	0.19
GBPINR	25-Jun-26	128.3100	128.6200	128.3025	128.6025	0.30
JPYINR	25-Jun-26	0.0000	0.0000	0.0000	60.0200	0.00

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Jun-26	0.32	19.20	Fresh Buying
USDINR	29-Jul-26	0.35	-1.32	Short Covering
EURINR	25-Jun-26	0.19	-3.78	Short Covering
GBPINR	25-Jun-26	0.30	0.70	Fresh Buying
JPYINR	25-Jun-26	0.00	0.00	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	23483.55	0.43
Dow Jones	51307.79	0.45
NASDAQ	27093.90	0.03
CAC	8209.09	0.77
FTSE 100	10373.51	0.33
Nikkei	68378.42	2.46

International Currencies

Currency	Last	% Change
EURUSD	1.163	0.07
GBPUSD	1.3469	0.11
USDJPY	159.8575	-0.08
USDCAD	1.384	-0.04
USDAUD	1.3929	-0.08
USDCHF	0.7877	-0.08

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Technical Snapshot



SELL USDINR JUN @ 95.5 SL 95.7 TGT 95.3-95.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	95.4225	95.66	95.54	95.36	95.24	95.06

Observations

USDINR trading range for the day is 95.06-95.66.

Rupee edged lower, retreating from multi-week highs as uncertainty surrounding US-Iran negotiations kept crude oil markets volatile.

India's fiscal deficit widened sharply to INR 3.6 trillion in April 2026, the first month of the 2026-27 fiscal year.

Industrial output in India expanded by 4.9% from the previous year in April of 2026, firmly above the market expectations of 3.9%.



Technical Snapshot



SELL EURINR JUN @ 111.3 SL 111.6 TGT 111-110.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	111.2700	111.49	111.39	111.19	111.09	110.89

Observations

EURINR trading range for the day is 110.89-111.49.

Euro gains amid conflicting signals about progress in ending the Middle East conflict.

US President Trump and Israeli Prime Minister Benjamin Netanyahu offered differing accounts of a call about the Lebanon conflict.

The data comes ahead of next week ECB meeting, with markets pricing in a 95% chance of a 25-basis-point rate hike.

Technical Snapshot



SELL GBPINR JUN @ 128.7 SL 129 TGT 128.4-128.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	128.6025	128.83	128.72	128.51	128.40	128.19

Observations

GBPINR trading range for the day is 128.19-128.83.

GBP seen supported as investors awaited clarity on Middle East peace efforts.

Net borrowing of consumer credit by individuals in the UK eased slightly to £1.86 billion in April 2026 from the upwardly revised £1.90 billion.

Investors are pricing in nearly two Bank of England interest rate hikes this year, with the first increase fully expected in September.

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Technical Snapshot



SELL JPYINR JUN @ 60.1 SL 60.3 TGT 59.9-59.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Jun-26	60.0200	20.01	40.02	20.01	40.02	20.01

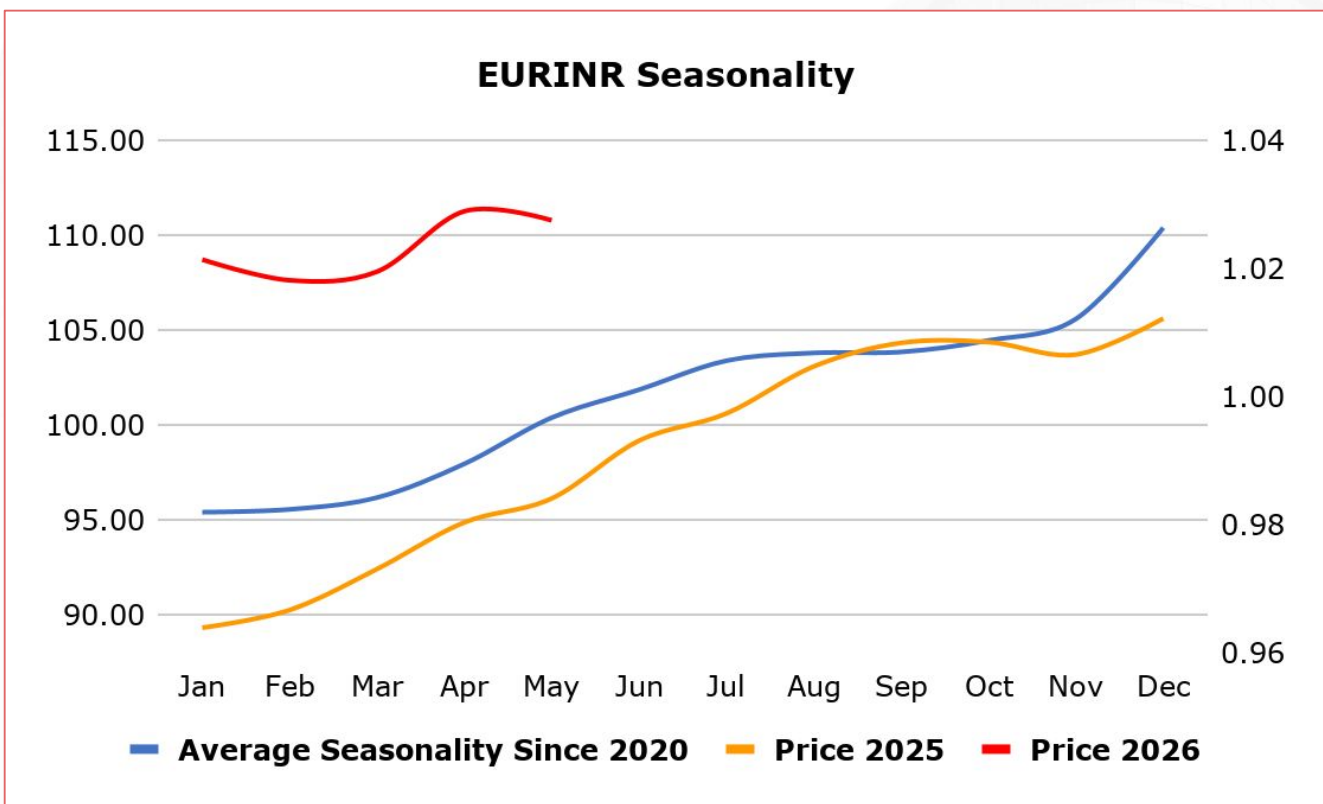
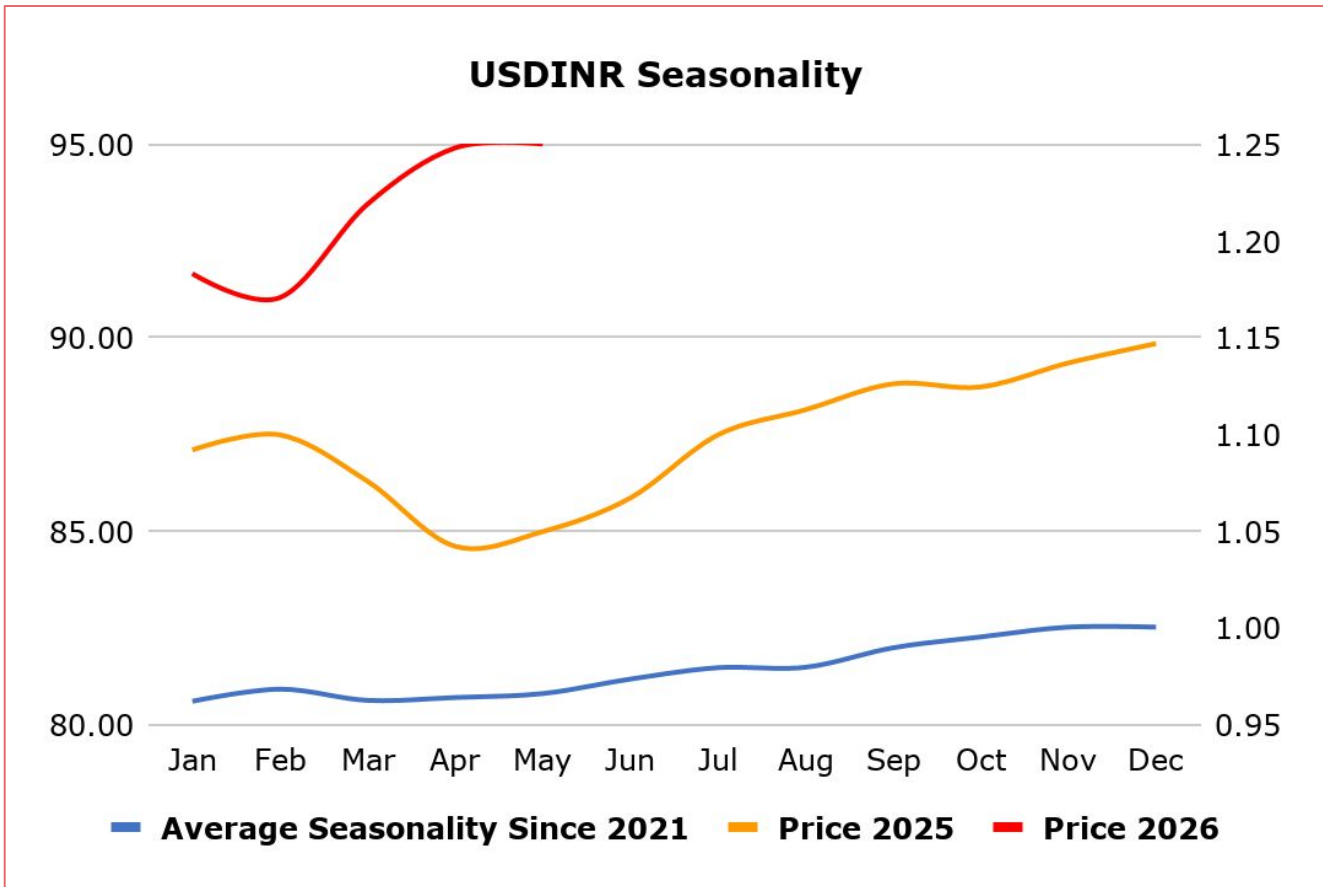
Observations

JPYINR trading range for the day is 20.01-20.01.

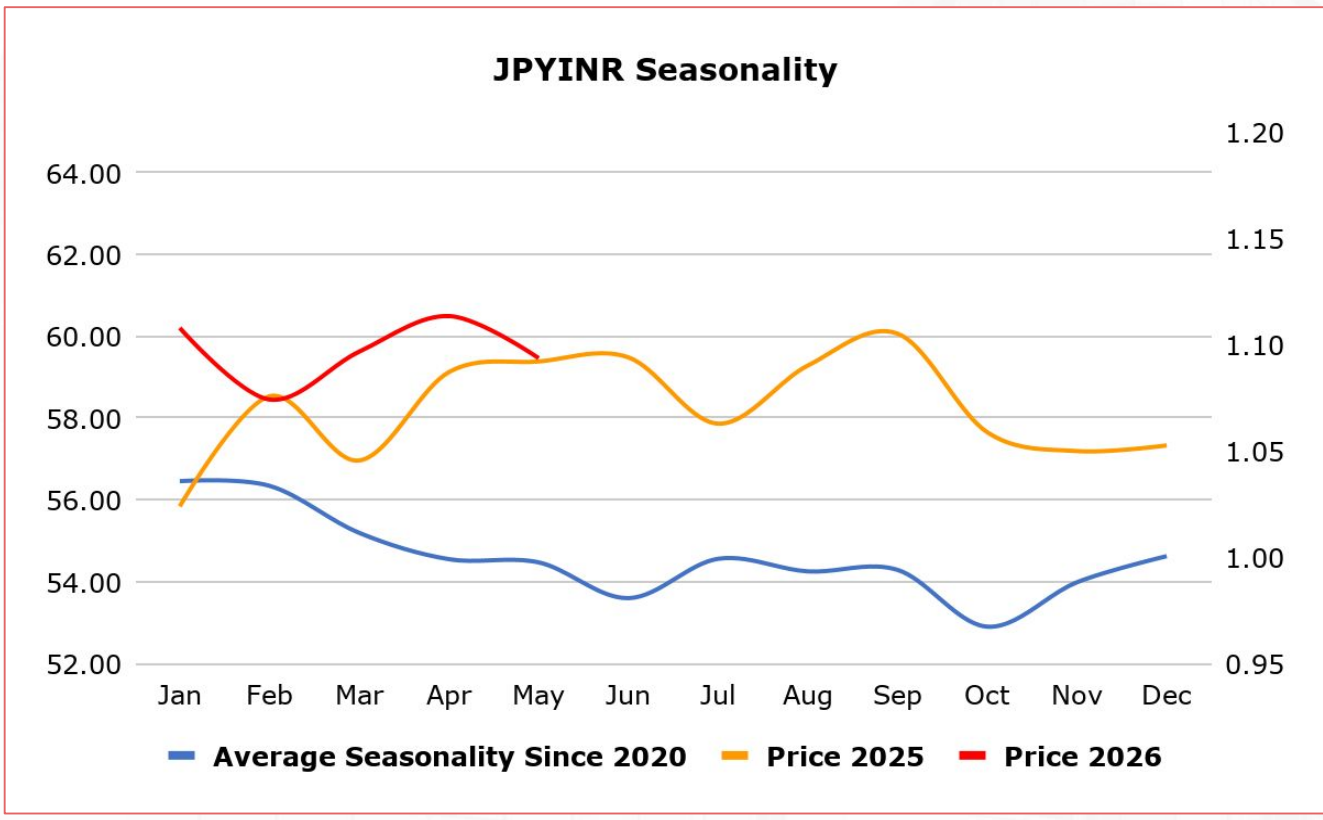
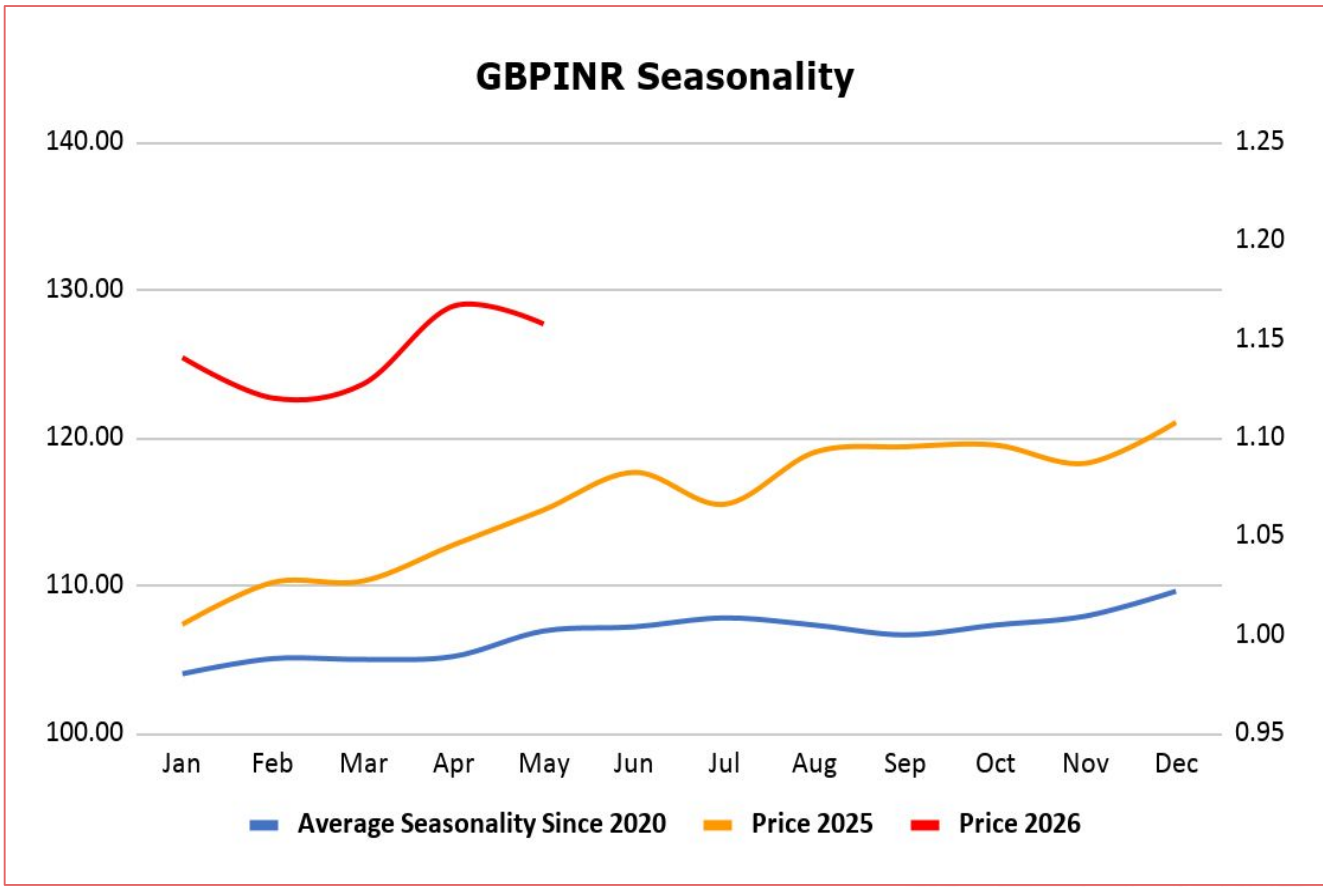
JPY steadied as dollar seen supported amid stalled peace negotiations between the US and Iran.

Finance Minister Satsuki Katayama said authorities stand ready to take appropriate action in currency markets when necessary.

Japanese authorities spent ¥11.7 trillion on currency intervention in late April, confirming widespread market speculations.



3 June 2026



Economic Data

3 June 2026

Date	Curr.	Data
Jun 1	EUR	German Final Manufacturing PMI
Jun 1	EUR	Final Manufacturing PMI
Jun 1	EUR	M3 Money Supply y/y
Jun 1	EUR	Private Loans y/y
Jun 1	EUR	Unemployment Rate
Jun 1	USD	Final Manufacturing PMI
Jun 1	USD	ISM Manufacturing PMI
Jun 1	USD	ISM Manufacturing Prices
Jun 1	USD	Construction Spending m/m
Jun 2	EUR	Core CPI Flash Estimate y/y
Jun 2	EUR	CPI Flash Estimate y/y
Jun 2	USD	JOLTS Job Openings
Jun 3	EUR	German Final Services PMI
Jun 3	EUR	Final Services PMI
Jun 3	EUR	PPI m/m

Date	Curr.	Data
Jun 3	USD	ADP Non-Farm Employment
Jun 3	USD	Final Services PMI
Jun 3	USD	ISM Services PMI
Jun 3	USD	Factory Orders m/m
Jun 3	USD	Crude Oil Inventories
Jun 4	EUR	Retail Sales m/m
Jun 4	USD	Unemployment Claims
Jun 4	USD	Revised Nonfarm Productivity q/q
Jun 4	USD	Revised Unit Labor Costs q/q
Jun 4	USD	Natural Gas Storage
Jun 5	EUR	Final Employment Change q/q
Jun 5	EUR	Revised GDP q/q
Jun 5	USD	Average Hourly Earnings m/m
Jun 5	USD	Non-Farm Employment Change
Jun 5	USD	Unemployment Rate

News

The S&P Global US Manufacturing PMI climbed to 55.1 in May 2026, up from 54.5 in April but slightly below the preliminary estimate of 55.3. This marked the strongest monthly expansion in the sector since May 2022, driven by the sharpest increase in production since April 2022 and another month of robust new orders. Stockpiling also contributed, as companies sought to mitigate risks from rising prices and supply chain disruptions tied to the Middle East conflict. However, exports declined for the eleventh consecutive month, with firms attributing the drop to geopolitical instability and tariffs. Employment growth, though modest, reached a five-month high, while purchasing activity increased solidly. The ISM Manufacturing PMI rose to 54 in May 2026 from 52.7 in each of the previous two months and beating forecasts of 53. The Supplier Deliveries index stayed the same at 60.6. Meanwhile, the Customers' Inventories Index remains in 'too low' territory, contracting at a slower rate. A 'too low' status for the Customers' Inventories Index is usually considered positive for future production.

Eurozone median inflation expectations for the next 12 months were steady at 4% in April 2026, the same as in March and staying at 2023-highs. Consumers expected the price of their home to increase by 3.7% over the next 12 months, which was unchanged from March and expectations for mortgage interest rates also remained unchanged. In addition, expectations for inflation three years ahead decreased to 2.9% from 3% and inflation expectations for five years ahead remained unchanged at 2.4%. Meanwhile, economic growth expectations for the next 12 months became more negative, decreasing to -2.2% from -2.1%. By contrast, expectations for the unemployment rate 12 months ahead decreased to 11.2% from 11.3% in March. In addition, consumers' nominal income growth expectations over the next 12 months decreased to 0.8% in April from 1.2% in March. The Euro Area seasonally adjusted unemployment rate rose to 6.3% in April 2026, the same as in the previous month and above market expectations of 6.2%. The number of unemployed fell by 84,000 from a month earlier to 11.075 million.

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